

STOKES COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$84,592,043	\$8,593,552	\$14,672,540	1.2750	\$107,858,135
LABOR INCOME	\$40,994,202	\$2,755,812	\$3,579,709	1.1545	\$47,329,723
EMPLOYMENT	1,259	102	154	1.2029	1,514
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$8,154,332
MEDICAID EXPENDITURES					\$44,642,052
NUMBER OF MEDICAID ELIGIBLE					8,042
FEDERAL TRANSFER PAYMENTS					\$225,704,000

- In 2008 it is estimated that Stokes County's health care industries produced over \$84 million in direct output revenue and contributed an additional \$23 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$107 million. The Output multiplier (1.2750) shows that for every \$1 in revenue produced by health care industries and additional \$0.27 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$40 million (direct) and contributed an additional \$6 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$47 million. The Labor Income multiplier (1.1545) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.15 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 1,259 (direct) and generated an additional 256 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 1,514. The Employment multiplier (1.2029) shows that for every 1 worker employed in the health care industry, an additional 0.20 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 17% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 17% it is estimated that the \$47 million paid to health care and support employees generated over \$8 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$8 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

STOKES**2008**

Population	46,171
Area Sq. Miles	452
Persons per square mile	102
Number Employed	11,834
Unemployment Rate	6.0%
# of Industries	132
# of Households	18,797
Per Capita Income	\$28,476
Median Household Income	\$42,958
Total Personal Income	\$1,314,748,000
Gross County Retail Sales	\$226,515,000
Local Retail Sales Capture Ratio	17.23%
Federal Medical Transfer Payments	\$225,704,000
Number of Medicaid Eligibles	8,042
Medicaid Expenditures	\$44,642,052

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$9,420,139	\$1,093,791	\$1,480,026	1.2732	\$11,993,956	
Labor Income	\$4,303,793	\$284,373	\$375,045	1.1532	\$4,963,212	\$855,101
Employment	110	9	16	1.2250	135	
Home Health Care Services						
Output	\$4,904,070	\$285,520	\$929,248	1.2477	\$6,118,838	
Labor Income	\$2,591,874	\$93,372	\$219,848	1.1208	\$2,905,094	\$500,512
Employment	115	4	10	1.1218	129	
Physicians, Dentists, other Health Professionals						
Output	\$18,687,402	\$1,490,638	\$3,781,956	1.2821	\$23,959,996	
Labor Income	\$10,512,460	\$485,739	\$900,308	1.1318	\$11,898,507	\$2,049,967
Employment	132	17	40	1.4287	189	
Ambulatory and Outpatient Health Care Services						
Output	\$9,763,612	\$1,129,503	\$1,220,149	1.2407	\$12,113,264	
Labor Income	\$3,181,976	\$394,489	\$292,818	1.2160	\$3,869,283	\$666,630
Employment	91	14	13	1.2903	118	
Hospitals						
Output	\$21,986,586	\$3,097,690	\$2,758,151	1.2663	\$27,842,427	
Labor Income	\$7,591,709	\$1,025,511	\$704,609	1.2279	\$9,321,829	\$1,606,037
Employment	265	39	29	1.2562	333	
Nursing and Residential Care Facilities						
Output	\$19,830,234	\$1,496,409	\$4,503,010	1.3025	\$25,829,653	
Labor Income	\$12,812,390	\$472,329	\$1,087,080	1.1217	\$14,371,799	\$2,476,085
Employment	546	18	47	1.1204	612	
TOTAL						
Output	\$84,592,043	\$8,593,552	\$14,672,540	1.2750	\$107,858,135	
Labor Income	\$40,994,202	\$2,755,812	\$3,579,709	1.1545	\$47,329,723	\$8,154,332
Employment	1,259	102	154	1.2029	1,514	